



S.A.L STEEL LIMITED

Admn. Office :

Shah Alloys Corporate House,
Sola - Kalol Road, Santej, Ta. Kalol,
Dist. Gandhinagar- 382721
Phone : 02764 - 661100
Fax : 02764 - 661110

Regd. Office :

5/1, Shreeji House,
5th Floor, B/h. M.J.Library,
Ashram Road,
Ahmedabad - 380 006.

Ref. No. :**Date : 6th November, 2015**

To,
The Department of Corporate Services
Bombay Stock Exchange Ltd.
25th Floor, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001

To,
The Manager [Listing]
National Stock Exchange of India Ltd
"Exchange Plaza", C-1, Block-G,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

BSE Scrip Code: 532604**NSE Symbol: SALSTEEL**

Sub: Board Meeting for considering Unaudited Financial Results for the Quarter Ended on 30.09.2015

With reference to above, kindly be informed that the Board of Directors of the company in its meeting held today have considered the Unaudited Quarterly Results along with Limited Review Report for the quarter ended on 30.09.2015, copy of approved results along with Limited Review Report is enclosed for ready reference.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For, **S.A.L. Steel Ltd**

Niraj Jain

Company Secretary

Encl: a/a

S.A.L. STEEL LIMITED

Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M. J. Library, Ashram Road, Ahmedabad - 380006.

Unaudited Financial Results for the Quarter ended on 30th September 2015

PART - I		(Amount in ₹ Lakhs except share data)					
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30/09/2015	30-06-2015	30/09/2014	30/09/2015	30/09/2014	31-03-2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations:						
a	Net Sales/ Income from operations	7139.98	9990.92	8329.66	17130.90	17955.09	36538.93
b	Other Operating Income	8.99	8.50	27.05	17.49	30.89	65.16
	Total Income from Operations (net)	7148.97	9999.42	8356.71	17148.39	17985.98	36604.09
2	Expenses						
a	Cost of Materials consumed	4799.57	6736.99	5681.56	11536.57	13362.11	25995.64
b	Purchase of stock-in-trade	0.00	0.00	240.98	0.00	301.13	301.13
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	96.51	(147.64)	354.30	(51.14)	266.40	621.02
d	Employee benefits expense	256.88	270.91	235.95	527.79	471.09	1026.90
e	Depreciation and amortisation expenses	212.17	212.56	276.92	424.74	571.91	874.02
f	Consumption of stores & Spares	421.83	623.77	199.50	1045.60	351.34	972.10
g	Power Cost and cost of power generation	1031.48	771.81	659.65	1803.28	1402.74	3455.70
h	Other Expenses	311.41	887.74	449.25	1199.15	906.11	1556.87
	Total Expenses	7129.85	9356.14	8098.11	16485.99	17632.83	34803.38
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)	19.12	643.28	258.60	662.40	353.15	1800.71
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	19.12	643.28	258.60	662.40	353.15	1800.71
6	Finance Costs	419.51	737.35	799.42	1156.86	1561.85	2991.74
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(400.39)	(94.07)	(540.82)	(494.46)	(1208.70)	(1191.03)
8	Exceptional items	0.00	1340.88	0.00	1340.88	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7-8)	(400.39)	(1434.95)	(540.82)	(1835.34)	(1208.70)	(1191.03)
10	Deferred Tax Expenses	0.00	0.00	(84.45)	0.00	(211.97)	1643.88
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(400.39)	(1434.95)	(456.37)	(1835.34)	(996.73)	(2834.91)
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	4748.71
13	Net Profit/ (Loss) for the period (11-12)	(400.39)	(1434.95)	(456.37)	(1835.34)	(996.73)	(7583.62)
14	Paid-up Equity Share Capital (Face Value of ₹.10/- each per share)	8,496.67	8,496.67	8,496.67	8,496.67	8,496.67	8,496.67
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						-9,129.54
16	Earnings per share						
i	(a) Basic and Diluted EPS before extraordinary items (not annualised)	(0.47)	(1.69)	(0.54)	(2.16)	-4.17	-3.34
	b) Basic and Diluted EPS after extraordinary items (not annualised)	(0.47)	(1.69)	(0.54)	(2.16)	-4.17	-8.93

PART - II

SELECT INFORMATION FOR THE QUARTER ENDED ON 30.09.2015

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Half Year Ended		Year ended
		30/09/2015	30-06-2015	30/09/2014	30/09/2015	30/09/2014	31-Mar-15
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Public Shareholding						
	- Number of Shares	4,20,06,811	4,20,06,811	4,20,06,811	4,20,06,811	4,20,06,811	4,20,06,811
	- Percentage of shares	49.44%	49.44%	49.44%	49.44%	49.44%	49.44%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/ Encumbered						
	- Number of Shares	4,29,59,889	4,29,59,889	4,29,59,889	4,29,59,889	4,29,59,889	4,29,59,889
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a % of the total Share Capital of the Company)	50.56%	50.56%	50.56%	50.56%	50.56%	50.56%
b)	Non-encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of share (as a % of the total Share Capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

B	Particulars	Quarter ended
	INVESTOR COMPLAINTS	30/09/2015
	Pending at the beginning of the Quarter	0
	Received during the quarter	7
	Disposd of during the quarter	7
	Remaining unresolved at the end of the quarter	0

