

S.A.L. STEEL LIMITED

Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M. J. Library, Ashram Road, Ahmedabad - 380006.
Audited Financial Results for the Quarter and Year Ended as on 31st March 2017

₹ in Lacs

Particulars	Quarter Ended		Year Ended	
	31-Mar-17 (Audited)	31-Dec-16 (Unaudited)	31-Mar-16 (Audited)	31-Mar-17 (Audited)
I Revenue from operations	8,619.07	9,712.41	7,473.40	36,061.16
II Other Income	130.86	34.85	19.37	236.97
III Total Revenur (net) (I + II)	8,749.93	9,747.26	7,492.77	36,298.13
IV Expenses				
a) Cost of Materials consumed	5,282.34	6,667.71	4,653.38	24,029.98
b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	729.67	(1,108.06)	(88.52)	(274.48)
d) Employee benefits expense	379.99	301.51	304.22	1,271.32
e) Finance Costs	54.46	15.37	1.62	73.06
f) Depreciation and amortisation expenses	171.83	192.63	226.94	764.23
g) Consumption of stores & Spares	306.49	311.90	225.91	1,192.02
h) Power Cost and cost of power generation	980.91	1,679.51	991.15	4,849.63
i) Other Expenses	937.22	1,129.33	920.08	3,703.11
Total Expenses	8,842.91	9,189.90	7,234.79	35,608.88
V Profit/ (Loss) before exceptional and extraordinary items and tax (III-IV)	-92.98	557.36	257.99	689.25
VI Exceptional items	0.00	0.00	0.00	0.00
VII Profit/ (Loss) before extraordinary items and tax (V - VI)	-92.98	557.36	257.99	689.25
VIII Extraordinary items	0.00	0.00	1,829.36	0.00
IX Profit / (Loss) before tax (VII-VIII)	-92.98	557.36	-1,571.37	689.25
X Tax Expense	0.00	0.00	0.00	0.00
XI Profit/ (Loss) for the period from continuing operations (VII-VIII)	-92.98	557.36	-1,571.37	689.25
XII Profit / (Loss) from discontinuing operations	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00
XIV Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	-92.98	557.36	-1,571.37	689.25
XVI Earnings per equity share :				
(1) Basic	-0.11	0.66	0.30	0.81
(2) Diluted	-0.11	0.66	-1.85	0.81
				-3.39

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by Board of Directors in its meeting held on 27th May 2017.
- 2 Previous period figures have been regrouped and / or rearranged wherever necessary to make their classification comparable with the current period.

