

S.A.L. Steel Limited

CIN: L29199GJ2003PLC043148

Regd. Office: 5/1 Shreeji House, B/h M.J. Library, Ashram Road, Ahmedabad: 380 006

Declaration in accordance with Clause 35A of the Listing Agreement, for the business transacted by the Company through e-voting and poll process are furnished below:

Date of declaration of results: 25th September, 2014

Date of 11th Annual General Meeting: 24th September, 2014

Total shareholders as on 24th September, 2014: 30754

Details of voting on Ordinary / Special resolutions as detailed on the Notice convening 11th Annual General Meeting

1. Adoption of Annual Accounts of the Company together with reports of Board of Directors and Auditors' Report for the year ended on 31st March, 2014.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

2. Reappointment of Shri Anil Kumar Pandya as Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	627656	1600	1100	99.5717	0.2538	0.1745
Total	84966700	43590245	51.3027	43587545	1600	1100	99.9938	0.0037	0

3. Appointment of M/s. Talati & Talati, Chartered Accountants, Ahmedabad, (ICAI Registration No. 110758W as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

FOR, KAMLESH M. SHAH & CO.
COMPANY SECRETARIL
Kamlesh M. Shah
(KAMLESH M. SHAH)
PROPRIETOR

S.A.L. Steel Limited

KAMLESH M. SHAH & CO.
801/A, Mahalay Complex,
B/h. Fairdeal House, C. G. Road,
Navrangpura, Ahmedabad-380 009.

4. Re-appointment of Shri Anil Kumar Pandya as Director – Commercial w.e.f. 25.10.2014.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100	42959889	0	0	100	0	0
Public – Institutional holders	5000	0	0	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	627656	1600	1100	99.5717	0.2538	0.1745
Total	84966700	43590245	51.3027	43587545	1600	1100	99.9938	0.0037	0.0025

5. Appointment of Shri Ambalal C. Patel as an Independent Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public – Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	539756	1600	89000	85.6272	0.2538	14.1190
Total	84966700	43590245	51.3027	43499645	1600	89000	99.7922	0.0037	0.2042

6. Appointment of Shri Harshad M. Shah as an Independent Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public – Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

7. Appointment of Shri Tejpal Shah as an Independent Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public – Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

FOR, KAMLESH M. SHAH & CO.
COMPANY SECRETARIES
Kamlesh M. Shah
(KAMLESH M. SHAH)
PROPRIETOR

S.A.L. Steel Limited

KAMLESH M. SHAH & CO.
801/A, Mahalay Complex,
B/h. Fairdeal House, C. G. Road,
Navrangpura, Ahmedabad-380 009.

8. Appointment of Shri Jethalal Shah as an Independent Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

9. Appointment of Shri Shrikant Jhaveri as an Independent Director.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

10. Ratification of Remuneration of the Cost Auditor.

Promoter/Public	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	No. of Votes - Invalid / abstain	% of Votes in favour on votes polled	% of Votes against on votes polled	% of Votes Invalid / abstain on votes polled
Promoter and Promoter Group	42959889	42959889	100.0000	42959889	0	0	100	0	0
Public - Institutional holders	5000	0	0.0000	0	0	0	0	0	0
Public-Others	42001811	630356	1.5008	628756	1600	0	99.7462	0.2538	0
Total	84966700	43590245	51.3027	43588645	1600	0	99.9963	0.0037	0

Witness: 1: Rahul Dua

Rahul Dua

Witness: 2: Prachi Shah

Prachi Shah



For, Kamlesh M. Shah and Company
Practicing Company Secretary

Kamlesh M. Shah
Kamlesh M. Shah

Proprietor
COP : 2072, ACS: 8356
Duly appointed as Scrutinizer