



SAL STEEL LIMITED

Admn. Office : Shah Alloys Corporate House, Sola - Kalol Road, Santej, Ta. Kalol, Dist. Gandhinagar- 382721
Regd. Office : 5/1, Shreeji House, 5th Floor, Behind M.J.Library, Ashram Road, Ahmedabad- 6. India
Phone : 02764 - 661100

07.09.2017

Department of Corporate Service
Bombay Stock Exchange Ltd.
PhirozeJeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

BSE Scrip Code: 532604

NSE Symbol – SALSTEEL

Dear Sir,

Sub: Intimation about major event

Pursuant to Regulation 30 and other applicable regulations, if any, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform that Besto Tradelink Private Limited, an Operational Creditor of the Company, had filed an application under Section 9 of Insolvency and Bankruptcy Code, 2016 against the Company before Hon'ble National Company Law Tribunal, Ahmedabad Bench for initiation of the Corporate Insolvency Resolution Process.

Vide order dated 6th September, 2017, the Hon'ble National Law Tribunal bench at Ahmedabad in case bearing No. CP (I.B.) 94 of 2017 has admitted the petition filed by Operational Creditor against the Company. The adjudicating Authority appointed Shri Parag Sheth as Interim Insolvency Resolution Professional.

The Company is now under Insolvency Resolution Process under the provision of IBC, 2016.

Please take note of the same.

Thanking you,
Yours faithfully,

for S.A.L. Steel Ltd


Company Secretary

CIN-L 29199GJ2003PLC043148