



KAMLESH M. SHAH & CO.

B.COM., LL.B., A.C.S.

PRACTICING COMPANY SECRETARIES

801-A, 8th Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House,
Off. C. G. Road, Navrangpura, Ahmedabad - 380 009. Mo.: 09825097709 Phone : 079-30025866
E-mail : kshahcs@yahoo.co.in, cskshah@rediffmail.com

FORM No. MGT-13

SCRUTINIZER'S REPORT

(Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2) of the Companies
(Management and Administration) Rules, 2014)

To,
The Chairman
12TH Annual general Meeting of the
S. A. L. STEEL LIMITED
Held on 24th Day of September, 2015
At The Sal Institute and Engineering Research,
Opp. Science City, Ahmedabad-380060

Dear Sir,

I, Kamlesh M. Shah appointed as scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 12th Annual general Meeting of Sal Steel Limited, held on 24th September, 2015 at 10.30 A.M. at The SAL Institute and Engineering Research, Opp. Science City, Ahmedabad-380060 submit my report as under.

1. After the time fixed for closing of the poll by the chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot box was subsequently opened in my presence and in presence of two witnesses, and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the company/Registrar and Transfer Agents of the Company and the authorizations/proxies lodged with the Company.
3. The poll papers, which were incomplete and/or which were otherwise found defective have been treated invalid and kept separately. The same were not considered in calculation.
4. The result of the poll is as under.

(a) Resolution no.1 : Adoption of Financial Statements for the year ended on March 31, 2015

(i) Voted in favor of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 41 | 43201681 | 100% |





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(ii) Voted **against** the resolution:

| Number of members present and voting | Number of votes cast by | % of total number of |
|--------------------------------------|-------------------------|----------------------|
| 0 | 0 | 0% |

(iii) Invalid Votes:

| Total number of members(in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| 0 | 0% |

(b) Resolution No.2: Reappointment of Shri Rajendra V Shah (DIN 00020904) as Director

(i) Voted **in favor** of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 41 | 43201681 | 100% |

(ii) Voted **against** the resolution:

| Number of members present and voting | Number of votes cast by | % of total number of |
|--------------------------------------|-------------------------|----------------------|
| 0 | 0 | 0% |

(iii) Invalid Votes:

| Total number of members(in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| 0 | 0% |

(Note: Above one (1) Shareholder are interested, so their votes are not counted for this resolution)

(c) Resolution No.3: Appointment of Auditor for next 3 financial years

(i) Voted **in favor** of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 41 | 43201681 | 100% |

(ii) Voted **against** the resolution:

| Number of members present and voting | Number of votes cast by | % of total number of |
|--------------------------------------|-------------------------|----------------------|
| 0 | 0 | 0% |





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(iii) **Invalid Votes:**

| Total number of members(in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| 0 | 0% |

(d) **Resolution No.4: Ratification of Remuneration of Cost Auditor**

(i) **Voted in favor** of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 41 | 43201681 | 100% |

(ii) **Voted against** the resolution:

| Number of members present and voting | Number of votes cast by | % of total number of |
|--------------------------------------|-------------------------|----------------------|
| 0 | 0 | 0% |

(iii) **Invalid Votes:**

| Total number of members(in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| 0 | 0% |

(e) **Resolution No.5: Appointment of Smt. Shefali M. Patel (DIN 07235872) as an Independent Women Director**

(i) **Voted in favor** of the resolution:

| Number of members present and voting(in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
|---|------------------------------|---------------------------------------|
| 41 | 43201681 | 100% |

(ii) **Voted against** the resolution:

| Number of members present and voting | Number of votes cast by | % of total number of |
|--------------------------------------|-------------------------|----------------------|
| 0 | 0 | 0% |

(iii) **Invalid Votes:**

| Total number of members(in person or by proxy) whose votes were declared invalid | Total number of votes cast by them |
|--|------------------------------------|
| 0 | 0% |





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5. A compilation of Data containing a list of Shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The Poll papers and all other relevant records were sealed and handed over to the Company Secretary/ Director authorized by the Board for safe Keeping.

Thanking You

Yours Faithfully,

Date: 24th September, 2015

Place: Ahmedabad

FOR KAMLESH M. SHAH & CO.
PRACTICING COMPANY SECRETARY

Kamlesh M. Shah
(Proprietor)

ACS: 8356, COP: 2072

