

16.04.2025

To,

**BSE LIMITED**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

**BSE Scrip Code: 532604**

**NATIONAL STOCK EXCHANGE OF INDIA LIMITED**

Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**NSE Symbol: SALSTEEL**

**Sub.: Non applicability of SEBI Master Circular SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated 22nd May, 2024 read with SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/172 dated October 19, 2023, Chapter XII of SEBI Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021 and SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018 - Fund raising by issuance of debt securities by Large Entities.**

Dear Sir/Ma'am,

With Reference to above said Circulars on "Fund raising by issuance of Debt Securities by Large Entities", we hereby confirm that our Company i.e. "SAL Steel Limited" does not fulfil the criteria as a 'Large Corporate' as specified in Para 1.2 of Chapter XII of the said Circular.

In this regard, please find the disclosure in the prescribed format attached herewith as **Annexure A**.

We request you to kindly take our aforesaid submission on records.

Thanking you.

Yours faithfully,

**For & on behalf of  
SAL STEEL LIMITED**

**Radhika P. Soni**

Company Secretary & Compliance Officer  
M. No.: A64410

## Annexure-A

### FORMAT OF THE INITIAL DISCLOSURE TO BE MADE BY AN ENTITY IDENTIFIED AS A LARGE CORPORATE

Sr. No.	Particulars	Details
1	Name of the company	SAL Steel Limited
2	CIN	L29199GJ2003PLC043148
3	Outstanding borrowing of company as on 31st March, 2024 (in ₹ Cr.)	Not Applicable 125 cr. (as per definition of borrowing given in the above mentioned SEBI Circular)
4	Highest Credit Rating during the previous FY along with name of the Credit Rating Agency	Not Applicable
5	Name of Stock Exchange in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable (BSE)

We confirm that we are not a Large Corporate as per the applicability criteria given under the above said SEBI circular.

**For & on behalf of  
SAL STEEL LIMITED**

**For & on behalf of  
SAL STEEL LIMITED**

**Radhika P. Soni**  
Company Secretary & Compliance Officer  
M. No.: A64410

**Babulal M. Singhal**  
Chief Financial Officer

**CIN: L29199GJ2003PLC043148**

Work: Village Bharapar, Tal. : Gandhidham, Dist.:Kutch-Bhuj  
Phone: 09925195017, 18, 19, 20 Website: www.salsteel.co.in