

18.03.2025

To,

Department of Corporate Service,  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400001

Manager,  
Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
Mumbai – 400051

**BSE Scrip Code: 532604**

**NSE Symbol – SALSTEEL**

Dear Sir(s),

**Subject:** Disclosure under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the National Stock Exchange of India Limited and BSE Limited via their Email dated March 17, 2025 imposed a Penalty of Rs.2,10,000/- Plus GST @18% each for Non-compliance under Regulation 17(1) of SEBI (LODR) Regulations, 2015 (“Listing Regulations”).

The Details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are being attached as an **Annexure**:

This is for your information and records.

Thanking you.

**For SAL Steel Limited**

**Babulal M. Singhal**

Director

DIN: 01484213

**Encl.:** As mentioned above

## ANNEXURE

Details as required under Regulation 30 read with Para A of Part A of Schedule III of SEBI  
 (Listing Obligations and Disclosure Requirements) Regulations, 2015

i. Name of the Authority;	National Stock Exchange of India Limited And BSE Limited	
ii. Nature and details of the action(s) taken, or order(s) passed;	Fines as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter- VII(A)-Penal Actions for Non-Compliance)	
iii. date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	March 17, 2025 via Email	
iv. details of the violation(s)/contravention(s) committed or alleged to be committed;	Details of Non- Compliances;	
	Regulation :	Reg.17(1)
	Quarter:	December 31, 2024
	Fine amount Per day(Rs.)/Fine:	Rs.5000/-
	Days of non- Compliance/No. of instance(s)	42
	Fine Amount (Rs.) GST @ 18% <b>Total Fine Payable (Inclusive of 18% GST)</b>	Rs.2,10,000/- Rs.37800/- <b>Rs.2,47,800/- for each Stock Exchange</b>
v. impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no impact on the financial, operations or other activities of the Company	