

(1)(a) STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35**NAME OF THE COMPANY: S.A.L. STEEL LIMITED****SCRIP CODE: BSE: 532604 ; NSE: SALSTEEL**

| Class of Security: | | | |
|--|--------------------------------------|---|--|
| QUARTER ENDED: | 31/03/2012 | | |
| Partly paid-up shares | No. of partly paid-up shares | As a % of total no. of partly paid-up shares | As a % of total no. of shares of the Company. |
| Held by promoter/promoter group | 0 | 0 | 0 |
| Held by Public | 0 | 0 | 0 |
| Total: | 0 | 0 | 0 |
| Outstanding convertible securities: | No. of outstanding securities | As a % of total no. of outstanding convertible securities. | As a % of total no. of shares of the Company assuming full conversion of the convertible securities |
| Held by promoter/promoter group | 0 | 0 | 0 |
| Held by Public | 0 | 0 | 0 |
| Total: | 0 | 0 | 0 |
| Warrants: | No. of warrants | As a % of total no. of warrants | As a % of total no. of shares of the Company, assuming full conversion of warrants |
| Held by promoter/promoter group | 5000000 | 15.63 | 4.27 |
| Held by Public | 27000000 | 84.38 | 23.08 |
| Total: | 32000000 | 100.00 | 27.36 |
| Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities | 116966700 | 100.00 | 100.00 |

| (1) (a) | | | | | | | | |
|--|---|------------------------------|------------------|--|--|----------------------------|--|-----------------------|
| Statement showing Shareholding Pattern as on 31.03.2012 | | | | | | | | |
| Name of the Company: S.A.L. Steel Limited | | | | | | | | |
| Scrip Code: BSE: 532604; NSE: SALSTEEL | | | | | Quarter ended: 31.03.2012 | | | |
| Cate-gory code | Category of shareholder | Total number of shareholders | Number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares | | Shares pledged or otherwise encumbered | |
| | | | | | As a percentage of (A+B)[1] | As a percentage of (A+B+C) | Number of shares | As a percentage |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) | (VIII) | (IX)=(VIII)/(I V)*100 |
| (A) | Shareholding of Promoter and Promoter Group | | | | | | | |
| (1) | Indian | | | | | | | |
| (a) | Individuals/ Hindu Undivided Family | | | | | | | |
| (b) | Central Government/ State Government(s) | | | | | | | |
| (c) | Bodies Corporate | 2 | 42959889 | 42959889 | 50.56 | 50.56 | 30256989 | 70.43 |
| (d) | Financial Institutions/ Banks | | | | | | | |
| (e) | Any Other (specify) | | | | | | | |
| | Sub-Total (A)(1) | 2 | 42959889 | 42959889 | 50.56 | 50.56 | 30256989 | 70.43 |
| (2) | Foreign | | | | | | | |
| (a) | Individuals (Non-Resident Individuals/ Foreign Individuals) | | | | | | | |
| (b) | Bodies Corporate | | | | | | | |
| (c) | Institutions | | | | | | | |
| (d) | Any Other (specify) | | | | | | | |
| | Sub-Total (A)(2) | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0.00 |
| | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 2 | 42959889 | 42959889 | 50.56 | 50.56 | 30256989 | 70.43 |
| (B) | Public shareholding | | | | | | | |
| (1) | Institutions | | | | | | | |
| (a) | Mutual Funds/ UTI | | | | | | | |
| (b) | Financial Institutions/ Banks | 1 | 5000 | 5000 | 0.01 | 0.01 | | |
| (c) | Central Government/ State Government(s) | | | | | | | |
| (d) | Venture Capital Funds | | | | | | | |
| (e) | Insurance Companies | | | | | | | |
| (f) | Foreign Institutional Investors | | | | | | | |
| (g) | Foreign Venture Capital Investors | | | | | | | |
| (h) | Any Other (specify) | | | | | | | |
| | Sub-Total (B)(1) | 1 | 5000 | 5000 | 0.01 | 0.01 | 0 | 0.00 |

| | | | | | | | | | |
|------------|---|--------------|-----------------|-----------------|---------------|--|---------------|-----------------|--------------|
| (2) | Non-Institutions | | | | | | | | |
| (a) | Bodies Corporate | 453 | 10785178 | 10785178 | 12.69 | | 12.69 | | |
| (b) | Individuals | | | | | | | | |
| | i. Individual shareholders holding nominal share capital up to Rs. 1 lakh. | 33233 | 22232304 | 22173271 | 26.17 | | 26.17 | | |
| | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 288 | 8671565 | 8492865 | 10.21 | | 10.21 | | |
| (c) | Any Other (specify) | | | | | | | | |
| | Non Resident Indians | 73 | 273212 | 273212 | 0.32 | | 0.32 | | |
| | Clearing Members | 39 | 39552 | 39552 | 0.05 | | 0.05 | | |
| | Sub-Total (B)(2) | 34086 | 42001811 | 41764078 | 49.43 | | 49.43 | 0 | 0.00 |
| | Total Public Shareholding (B)= (B)(1)+(B)(2) | 34087 | 42006811 | 41769078 | 49.44 | | 49.44 | 0 | 0.00 |
| | TOTAL (A)+(B) | 34089 | 84966700 | 84728967 | 100.00 | | 100.00 | 30256989 | 35.61 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued | | | | | | | | |
| 1 | Promoter & Promoter Group | - | - | - | - | | - | - | - |
| 2 | Public | - | - | - | - | | - | - | - |
| | Sub-Total (C) | 0 | 0 | 0 | 0 | | 0 | 0 | 0 |
| | GRAND TOTAL (A)+(B)+(C) | 34089 | 84966700 | 84728967 | 100.00 | | 100.00 | 30256989 | 35.61 |

(I)(b) Statement showing holding of securities (including shares, warrants, convertible securities) of persons belonging to the category "Promoter and Promoter Group"

| Sr.No | Name of the Shareholder | Details of Shares held | | Encumbered shares (*) | | | Details of Warrants | | Details of convertible securities | | Total Shares (including underlying shares assuming full conversion of warrants and convertible securities) as a % of diluted share capital |
|-------|---------------------------|------------------------|-----------------------------------|-----------------------|--------------------|--|-------------------------|---|---------------------------------------|---|--|
| | | No. of Shares held | As a % of grand total (A)+(B)+(C) | Pledge Shares | As a percentage | As a % of grand total (A) + (B) + (C) of sub-clause (I)(a) | Number of warrants held | As a % total number of warrants of the same class | Number of convertible securities held | As a % total number of convertible securities of the same class | |
| (I) | (II) | (III) | (IV) | (V) | (VI)=(V)/(III)*100 | (VII) | (VIII) | (IX) | (X) | (XI) | (XII) |
| 1 | SHAH ALLOYS LIMITED | 30256989 | 35.61 | 30256989 | 35.61 | 35.61 | 0 | 0.00 | 0 | 0.00 | 25.87 |
| 2 | SAL CARE PRIVATE LIMITED | 12702900 | 14.95 | 0 | 0.00 | 0.00 | 0 | 0.00 | 0 | 0.00 | 10.86 |
| 3 | SAL CORPORATION PVT. LTD. | 0 | 0.00 | 0 | 0.00 | 0.00 | 5000000 | 15.63 | 0 | 0.00 | 4.27 |
| | TOTAL | 42959889 | 50.56 | 30256989 | 35.61 | 35.61 | 5000000 | 15.63 | 0.00 | 0.00 | 41.00 |

(I)(d) Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Category of Shareholders (Promoters / Public) | Number of locked-in shares | Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) |
|---------|-------------------------|---|----------------------------|--|
| TOTAL | | | | |

(II)(a) Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) |
|---------|---|---------------------------|---|---|
| 1 | -- | -- | -- | -- |
| TOTAL | | | | |

(II)(b) Statement showing Holding of Depository Receipts (DRs), where underlying shares are in excess of 1% of the total number of shares

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) |
|---------|-----------------------|---|---|---|
| 2 | - | - | - | - |
| TOTAL | | | | |