

| (1)(a) STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35 | | | |
|--|--------------------------------------|---|--|
| NAME OF THE COMPANY:S.A.L. STEEL LIMITED | | | |
| SCRIP CODE: | 532604 | Name of the Scrip: SALSTEEL | |
| Class of Security: | | | |
| QUARTER ENDED: | 30/06/2011 | | |
| Partly paid-up shares | No. of partly paid-up shares | As a % of total no. of partly paid-up shares | As a % of total no. of shares of the Company. |
| Held by promoter/promoter group | 0 | 0 | 0 |
| Held by Public | 0 | 0 | 0 |
| Total: | 0 | 0 | 0 |
| Outstanding convertible securities: | No. of outstanding securities | As a % of total no. of outstanding convertible securities. | As a % of total no. of shares of the Company assuming full conversion of the convertible securities |
| Held by promoter/promoter group | 0 | 0 | 0 |
| Held by Public | 0 | 0 | 0 |
| Total: | 0 | 0 | 0 |
| Warrants: | No. of warrants | As a % of total no. of warrants | As a % of total no. of shares of the Company, assuming full conversion of warrants |
| Held by promoter/promoter group | 0 | 0 | 0 |
| Held by Public | 0 | 0 | 0 |
| Total: | 0 | 0 | 0 |
| Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities | 84966700 | 0 | 100.00 |

| (1) (a) | Statement showing Shareholding Pattern as on 30.06.2011 | | | | | | | |
|--|--|------------------------------|------------------|--|--|----------------------------|--|----------------------|
| Name of the Company: S. A. L Steel Limited | | | | | | | | |
| Scrip Code: BSE: 532604, NSE: SALSTEEL | | | | | Quarter ended: 30.06.2011 | | | |
| Category code | Category of shareholder | Total number of shareholders | Number of shares | Number of shares held in dematerialized form | Total shareholding as a percentage of total number of shares | | Shares pledged or otherwise encumbered | |
| | | | | | As a percentage of (A+B+C) | As a percentage of (A+B+C) | Number of shares | As a percentage |
| (I) | (II) | (III) | (IV) | (V) | (VI) | (VII) | (VIII) | (IX)=(VIII)/(IV)*100 |
| (A) | Shareholding of Promoter and Promoter Group[2] | | | | | | | |
| (1) | Indian | | | | | | | |
| (a) | Individuals/ Hindu Undivided Family | 4 | 42959889 | 42959889 | 50.56 | 50.56 | 42959889 | 100.00 |
| (b) | Central Government/ State Government(s) | | | | | | | |
| (c) | Bodies Corporate | | | | | | | |
| (d) | Financial Institutions/ Banks | | | | | | | |
| (e) | Any Other (specify) | | | | | | | |
| | Sub-Total (A)(1) | 4 | 42959889 | 42959889 | 50.56 | 50.56 | 42959889 | 100.00 |
| (2) | Foreign | | | | | | | |
| (a) | Individuals (Non-Resident Individuals/ Foreign Individuals) | | | | | | | |
| (b) | Bodies Corporate | | | | | | | |
| (c) | Institutions | | | | | | | |
| (d) | Any Other (specify) | | | | | | | |
| | Sub-Total (A)(2) | 0 | 0 | 0 | 0.00 | 0.00 | 0 | 0.00 |
| | Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2) | 4 | 42959889 | 42959889 | 50.56 | 50.56 | 42959889 | 100.00 |
| (B) | Public shareholding[3] | | | | | | | |
| (1) | Institutions | | | | | | | |
| (a) | Mutual Funds/ UTI | | | | | | | |
| (b) | Financial Institutions/ Banks | 1 | 5000 | 5000 | 0.01 | 0.01 | | |
| (c) | Central Government/ State Government(s) | | | | | | | |
| (d) | Venture Capital Funds | | | | | | | |
| (e) | Insurance Companies | | | | | | | |
| (f) | Foreign Institutional Investors | | | | | | | |
| (g) | Foreign Venture Capital Investors | | | | | | | |
| (h) | Any Other (specify) | | | | | | | |
| | Sub-Total (B)(1) | 1 | 5000 | 5000 | 0.01 | 0.01 | 0 | 0.00 |
| (2) | Non-institutions | | | | | | | |
| (a) | Bodies Corporate | 492 | 10855581 | 10855581 | 12.78 | 12.78 | | |
| | Individuals - | | | | | | | |
| | i. Individual shareholders holding nominal share capital up to Rs. 1 lakh. | 34392 | 22838822 | 22779789 | 26.88 | 26.88 | | |
| | ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh. | 270 | 7980357 | 7801657 | 9.39 | 9.39 | | |
| (c) | Any Other (specify) | | | | | | | |
| | Non Resident Indians | 75 | 268839 | 268839 | 0.32 | 0.32 | | |
| | Clearing Members | 44 | 58212 | 58212 | 0.07 | 0.07 | | |
| | Sub-Total (B)(2) | 35273 | 42001811 | 41764078 | 49.43 | 49.43 | 0 | 0.00 |
| | Total Public Shareholding (B)= (B)(1)+(B)(2) | 35274 | 42006811 | 41769078 | 49.44 | 49.44 | 0 | 0.00 |
| | TOTAL (A)+(B) | 35278 | 84966700 | 84728967 | 100.00 | 100.00 | 42959889 | 50.56 |
| (C) | Shares held by Custodians and against which Depository Receipts have been issued. | | | | | | | |
| 1 | Promoter & Promoter Group | | | | | | | |
| 2 | Public | | | | | | | |
| | Sub-Total (C) | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| | GRAND TOTAL (A)+(B)+(C) | 35278 | 84966700 | 84728967 | 100.00 | 100.00 | 42959889 | 100.00 |

Statement showing Shareholding of persons belonging to the category "Promoter and Promoter Group"

(I)(b)

| Sr. No. | Name of the shareholder | Total shares held | | Shares pledged or otherwise encumbered | | |
|---------|---------------------------|-------------------|-----------------------------------|--|--------------------|--|
| | | Number of shares | As a % of grand total (A)+(B)+(C) | Number of shares | As a percentage | As a % of grand total (A)+(B)+(C) of sub-clause (I)(a) |
| (I) | (II) | (III) | (IV) | (V) | (VI)=(V)/(III)*100 | (VI) |
| 1 | SHAH ALLOYS LIMITED | 30256989 | 35.61 | 30256989 | 100.00 | 35.61 |
| 2 | RAJENDRABHAI V SHAH | 9305800 | 10.95 | 9305800 | 100.00 | 10.95 |
| 3 | RAJENDRABHAI V SHAH - HUF | 2958400 | 3.48 | 2958400 | 100.00 | 3.48 |
| 4 | RAGINI RAJENDRABHAI SHAH | 438700 | 0.52 | 438700 | 100.00 | 0.52 |
| | TOTAL | 42959889 | 50.56 | 42959889 | 100.00 | 50.56 |

Statement showing Shareholding of persons belonging to the category "Public" and holding more than 1% of the total number of shares

(I)(c)

| Sr. No. | Name of the shareholder | Number of shares | Shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) |
|---------|--------------------------|------------------|--|
| 1 | SATELLITE MERCANTILES PV | 3566638 | 4.20 |
| 2 | GUJARAT NRE COKE LTD | 2737682 | 3.22 |
| | TOTAL | 6304320 | 7.42 |

(I)(d)

Statement showing details of locked-in shares

| Sr. No. | Name of the shareholder | Category of Shareholders (Promoters / Public) | Number of locked-in shares | Locked-in shares as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) |
|---------|-------------------------|---|----------------------------|--|
| | | | | |
| | | | | |
| | | | | |
| | TOTAL | | 0 | 0.00 |

(II)(a)

Statement showing details of Depository Receipts (DRs)

| Sr. No. | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of outstanding DRs | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares (i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above) |
|---------|---|---------------------------|---|---|
| 1 | -- | -- | -- | -- |
| | TOTAL | -- | -- | -- |

**Statement showing Holding of Depository Receipts (DRs),
where underlying shares are in excess of 1% of the total
number of shares**

(II)(b)

| Sr. No. | Name of the DR Holder | Type of outstanding DR (ADRs, GDRs, SDRs, etc.) | Number of shares underlying outstanding DRs | Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above} |
|---------|-----------------------|---|---|---|
| 1 | - | - | - | - |
| 2 | - | - | - | - |
| | | | | |