



S.A.L STEEL LIMITED

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Sarkhej-Gandhinagar-Highway,
Bodakdev, Ahmedabad-380 054.
Ph. : 66629100
Fax : 079-66629130

Regd. Office :
5/1, Shreeji House,
5th Floor, B/h. M.J.Library,
Ashram Road,
Ahmedabad - 380 006.

Ref. No. :

Department of Corporate Service
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Tower.
Dalal Street,
Mumbai - 400 001

Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400051

05.05.2015

Date :

BSE Scrip Code: 532604

NSE Symbol – SALSTEEL

Sub: Outcome of Board meeting held on 5th May, 2015 of the Company.

With reference to above, Board has approved the following items in the Board meeting held on 5th May, 2015.

1. The Board has approved the audited financial results for the quarter and year ended on 31st March, 2015 and copy of the same is attached herewith.
2. The 12th Annual General Meeting of the Company will be held on Thursday, 24th September, 2015 at 10:30 A.M. at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad: 380 060.
3. The Register of Members and Share Transfer of the Company will remain closed from Wednesday, 16.09.2015 to Thursday, 24.09.2015 (both days inclusive).
4. Board has decided to approach Hon'ble BIFR for making reference under the provisions of Section 15 of Sick Industrial Companies (Special Provisions) Act.

We request you to take note of the same and take on records.

Thanking you,

Yours faithfully,
For, S.A.L. Steel Ltd


K S Kamath
President

Encl: a.a

S.A.L. STEEL LIMITED

Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M. J. Library, Ashram Road, Ahmedabad - 380006.

Audited Financial Results for the year ended on 31st March, 2015

www.salsteel.com

PART - I

CIN:29199GJ2003PLC043148

(Amount in Rs Lakhs except share data)

Sr No.	Particulars	Quarter Ended		Year ended		
		3/31/2015 (Audited)	12/31/2014 (Unaudited)	3/31/2014 (Audited)	3/31/2015 (Audited)	3/31/2014 (Audited)
1	Income from Operations					
a	Net Sales/ Income from operations	9,377.21	9,206.63	8,967.36	36,538.93	32,788.44
b	Other Operating Income	23.74	10.53	28.52	65.16	153.37
	Total Income from Operations (net)	9,400.95	9,217.16	8,995.88	36,604.09	32,941.81
2	Expenses					
a	Cost of Materials consumed	6,100.41	6,533.12	6,046.33	25,995.64	22,361.26
b	Purchase of stock-in-trade	0.00	-	135.08	301.13	1,153.87
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	146.89	207.73	553.01	621.02	1,417.26
d	Employee benefits expense	292.86	262.95	210.73	1,026.90	962.43
e	Depreciation and amortisation expenses	20.37	281.74	323.39	874.02	1,748.42
f	Consumption of stores & Spares	401.66	219.10	178.38	972.10	673.52
g	Power Cost and cost of power generation	1,109.21	943.75	1,424.28	3,455.70	4,154.00
h	Other Expenses	258.17	369.19	246.03	1,556.87	1,976.09
	Total Expenses	8,329.57	8,817.58	9,117.23	34,803.38	34,446.85
	Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)	1,071.38	399.58	(121.35)	1,800.71	(1,505.04)
3	Other Income	-	-	-	-	-
	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1,071.38	399.58	(121.35)	1,800.71	(1,505.04)
5	Finance Costs	729.38	723.91	821.60	2,991.74	3,162.11
	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	342.00	(324.33)	(942.95)	(1,191.03)	(4,667.15)
8	Exceptional items	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7+8)	342.00	(324.33)	(942.95)	(1,191.03)	(4,667.15)
10	Tax Expenses (Deferred Tax)	1,867.21	(11.36)	38.04	1,643.88	(1,124.47)
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(1,525.21)	(312.97)	(980.99)	(2,834.91)	(3,542.68)
12	Extraordinary items	4,748.71	-	-	4,748.71	-
13	Net Profit/ (Loss) for the period (11-12)	(6,273.92)	(312.97)	(980.99)	(7,583.62)	(3,542.68)
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each per share)	8,496.67	8,496.67	8,496.67	8,496.67	8,496.67
15	Reserve excluding Revaluation Resereves as per balance sheet of previous accounting year					(1,491.79)
16	Earnings per share					
i	(a) Basic and Diluted EPS before extraordinary items	(1.80)	(0.37)	(4.17)	(3.34)	(4.62)
ii	b) Basic and Diluted EPS after extraordinary items	(7.38)	(0.37)	(4.17)	(8.93)	(4.62)

PART - II

SELECT INFORMATION FOR THE QUARTER ENDED ON 31st March, 2015

A	PARTICULARS OF SHAREHOLDING	Quarter Ended		Year ended		
		3/31/2015	12/31/2014	3/31/2014	3/31/2015	3/31/2014
1	Public Shareholding					
	- Number of Shares	42,006,811	42,006,811	42,006,811	42,006,811	42,006,811
	- Percentage of shares	49.44%	49.44%	49.44%	49.44%	49.44%
2	Promoters and Promoter Group Shareholding					
a)	Pledged/ Encumbered					
	- Number of Shares	42,959,889	42,959,889	42,959,889	42,959,889	42,959,889
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of share (as a % of the total Share Capital of the Company)	50.56%	50.56%	50.56%	50.56%	50.56%
b)	Non-encumbered					
	- Number of Shares	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of share (as a % of the total Share Capital of the Comp.	0.00%	0.00%	0.00%	0.00%	0.00%

Particulars

3 Months Ended 31- Mar- 15

B	INVESTOR COMPLAINTS	
	Pending at the beginning of the Quarter	NIL
	Received during the quarter	NIL
	Disposd of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL



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