



# S.A.L STEEL LIMITED

**Admn. Office :**  
11th Floor, GNFC INFOTOWER  
Sarkhej-Gandhinagar-Highway,  
Bodakdev, Ahmedabad-380 054.  
**Ph. : 66629100**  
**Fax : 079-66629130**

**Regd. Office :**  
5/1, Shreeji House,  
5th Floor, B/h. M.J.Library,  
Ashram Road,  
Ahmedabad - 380 006.

**Ref. No. :** Department of Corporate Service  
**Bombay Stock Exchange Ltd.**  
Phiroze Jeejeebhoy Tower.  
Dalal Street,  
**Mumbai - 400 001**

**Date :** 05.05.2015  
Manager  
Listing Department  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot No C/1, G-Block,  
Bandra – Kurla Complex, Bandra (E),  
**Mumbai – 400051**

**BSE Scrip Code: 532604**

**NSE Symbol – SALSTEEL**

**Sub: Outcome of Board meeting held on 5<sup>th</sup> May, 2015 of the Company.**

With reference to above, Board has approved the following items in the Board meeting held on 5<sup>th</sup> May, 2015.

1. The Board has approved the audited financial results for the quarter and year ended on 31<sup>st</sup> March, 2015 and copy of the same is attached herewith.
2. The 12<sup>th</sup> Annual General Meeting of the Company will be held on Thursday, 24<sup>th</sup> September, 2015 at 10:30 A.M. at SAL Institute & Engineering Research, Opp. Science City, Ahmedabad: 380 060.
3. The Register of Members and Share Transfer of the Company will remain closed from Wednesday, 16.09.2015 to Thursday, 24.09.2015 (both days inclusive).
4. Board has decided to approach Hon'ble BIFR for making reference under the provisions of Section 15 of Sick Industrial Companies (Special Provisions) Act.

We request you to take note of the same and take on records.

Thanking you,

Yours faithfully,  
**For, S.A.L. Steel Ltd**

  
**K S Kamath**  
**President**

Encl: a.a

**S.A.L. STEEL LIMITED**

Regd. Office: 5/1, Shreeji House, 5th Floor, Behind M. J. Library, Ashram Road, Ahmedabad - 380006.

Audited Financial Results for the year ended on 31st March, 2015

www.salsteel.com

**PART - I**

CIN:29199GJ2003PLC043148

(Amount in Rs Lakhs except share data)

| Sr No. | Particulars   | Quarter Ended          |                           | Year ended             |                        |                        |
|--------|---|------------------------|---------------------------|------------------------|------------------------|------------------------|
|        |   | 3/31/2015<br>(Audited) | 12/31/2014<br>(Unaudited) | 3/31/2014<br>(Audited) | 3/31/2015<br>(Audited) | 3/31/2014<br>(Audited) |
| 1      | Income from Operations  |                        |                           |                        |                        |                        |
| a      | Net Sales/ Income from operations   | 9,377.21               | 9,206.63                  | 8,967.36               | 36,538.93              | 32,788.44              |
| b      | Other Operating Income  | 23.74                  | 10.53                     | 28.52                  | 65.16                  | 153.37                 |
|        | Total Income from Operations (net)  | 9,400.95               | 9,217.16                  | 8,995.88               | 36,604.09              | 32,941.81              |
| 2      | Expenses  |                        |                           |                        |                        |                        |
| a      | Cost of Materials consumed  | 6,100.41               | 6,533.12                  | 6,046.33               | 25,995.64              | 22,361.26              |
| b      | Purchase of stock-in-trade  | 0.00                   | -                         | 135.08                 | 301.13                 | 1,153.87               |
| c      | Changes in inventories of finished goods, work-in-progress and stock-in-trade                 | 146.89                 | 207.73                    | 553.01                 | 621.02                 | 1,417.26               |
| d      | Employee benefits expense   | 292.86                 | 262.95                    | 210.73                 | 1,026.90               | 962.43                 |
| e      | Depreciation and amortisation expenses  | 20.37                  | 281.74                    | 323.39                 | 874.02                 | 1,748.42               |
| f      | Consumption of stores & Spares  | 401.66                 | 219.10                    | 178.38                 | 972.10                 | 673.52                 |
| g      | Power Cost and cost of power generation   | 1,109.21               | 943.75                    | 1,424.28               | 3,455.70               | 4,154.00               |
| h      | Other Expenses  | 258.17                 | 369.19                    | 246.03                 | 1,556.87               | 1,976.09               |
|        | Total Expenses  | 8,329.57               | 8,817.58                  | 9,117.23               | 34,803.38              | 34,446.85              |
|        | Profit/ (Loss) from operations before other income, finance costs and exceptional items(1-2)  | 1,071.38               | 399.58                    | (121.35)               | 1,800.71               | (1,505.04)             |
| 3      | Other Income  | -                      | -                         | -                      | -                      | -                      |
|        | Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)      | 1,071.38               | 399.58                    | (121.35)               | 1,800.71               | (1,505.04)             |
| 5      | Finance Costs   | 729.38                 | 723.91                    | 821.60                 | 2,991.74               | 3,162.11               |
|        | Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6) | 342.00                 | (324.33)                  | (942.95)               | (1,191.03)             | (4,667.15)             |
| 8      | Exceptional items   | -                      | -                         | -                      | -                      | -                      |
| 9      | Profit / (Loss) from ordinary activities before tax (7+8)                                     | 342.00                 | (324.33)                  | (942.95)               | (1,191.03)             | (4,667.15)             |
| 10     | Tax Expenses ( Deferred Tax)  | 1,867.21               | (11.36)                   | 38.04                  | 1,643.88               | (1,124.47)             |
| 11     | Net Profit/ (Loss) from ordinary activities after tax (9-10)                                  | (1,525.21)             | (312.97)                  | (980.99)               | (2,834.91)             | (3,542.68)             |
| 12     | Extraordinary items   | 4,748.71               | -                         | -                      | 4,748.71               | -                      |
| 13     | Net Profit/ (Loss) for the period (11-12)   | (6,273.92)             | (312.97)                  | (980.99)               | (7,583.62)             | (3,542.68)             |
| 14     | Paid-up Equity Share Capital (Face Value of Rs.10/- each per share)                           | 8,496.67               | 8,496.67                  | 8,496.67               | 8,496.67               | 8,496.67               |
| 15     | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year       |                        |                           |                        |                        | (1,491.79)             |
| 16     | Earnings per share  |                        |                           |                        |                        |                        |
| i      | (a) Basic and Diluted EPS before extraordinary items  | (1.80)                 | (0.37)                    | (4.17)                 | (3.34)                 | (4.62)                 |
| ii     | b) Basic and Diluted EPS after extraordinary items  | (7.38)                 | (0.37)                    | (4.17)                 | (8.93)                 | (4.62)                 |

**PART - II**

SELECT INFORMATION FOR THE QUARTER ENDED ON 31st March, 2015

| A  | PARTICULARS OF SHAREHOLDING  | Quarter Ended |            | Year ended |            |            |
|----|--|---------------|------------|------------|------------|------------|
|    |  | 3/31/2015     | 12/31/2014 | 3/31/2014  | 3/31/2015  | 3/31/2014  |
| 1  | Public Shareholding  |               |            |            |            |            |
|    | - Number of Shares   | 42,006,811    | 42,006,811 | 42,006,811 | 42,006,811 | 42,006,811 |
|    | - Percentage of shares   | 49.44%        | 49.44%     | 49.44%     | 49.44%     | 49.44%     |
| 2  | Promoters and Promoter Group Shareholding  |               |            |            |            |            |
| a) | Pledged/ Encumbered  |               |            |            |            |            |
|    | - Number of Shares   | 42,959,889    | 42,959,889 | 42,959,889 | 42,959,889 | 42,959,889 |
|    | - Percentage of shares (as a % of the total shareholding of promoter and promoter group)     | 100.00%       | 100.00%    | 100.00%    | 100.00%    | 100.00%    |
|    | - Percentage of share (as a % of the total Share Capital of the Company)                     | 50.56%        | 50.56%     | 50.56%     | 50.56%     | 50.56%     |
| b) | Non-encumbered   |               |            |            |            |            |
|    | - Number of Shares   | 0.00%         | 0.00%      | 0.00%      | 0.00%      | 0.00%      |
|    | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 0.00%         | 0.00%      | 0.00%      | 0.00%      | 0.00%      |
|    | - Percentage of share (as a % of the total Share Capital of the Comp.                        | 0.00%         | 0.00%      | 0.00%      | 0.00%      | 0.00%      |

Particulars

3 Months Ended 31- Mar- 15

| B | INVESTOR COMPLAINTS                            |     |
|---|--|-----|
|   | Pending at the beginning of the Quarter        | NIL |
|   | Received during the quarter                    | NIL |
|   | Disposd of during the quarter                  | NIL |
|   | Remaining unresolved at the end of the quarter | NIL |



*[Handwritten signature]*

